

Automating Asset Management

How a Tech Giant Used The Bot Platform to Save \$2.3 Million

thebotplatform.com





Let's dive into the key benefits of Asset Management

Whether it's machinery, hardware or digital assets like software licenses, efficient management is critical.

Losing track of asset ownership, usage or license expiration details can quickly snowball in to a very costly mistake - both in terms of money and time. Fortunately bots and automation is here to revolutionise the way organizations manage assets.

- According to Deloitte, smart automation has been proven to cut business process costs by anywhere from 25% to 40% on average.
- As reported by <u>Camunda</u>, a significant 67% of companies use business process automation solutions that improve end-to-end visibility across different systems.





There's a massive opportunity for companies to improve the way they manage their assets

43% Of Small
Business Fail to Track
Assets and Inventory
Effectively

Source: State of Small Business Report

80% Of Equipment
Maintenance Is
Reactive—While it
Should be Proactive

Source: Prometheus Group







Enhanced Efficiency

- According to <u>Zapier</u>, 2 out of 3 knowledge workers swear by automation as their secret productivity weapon at work. This makes automation an invaluable tool when it comes to optimizing asset management processes.
- The traditional way of tracking and managing assets is data entry, keeping tabs on things, and generating reports eating up your precious time. Automation, however, eliminates the need for constant human intervention.



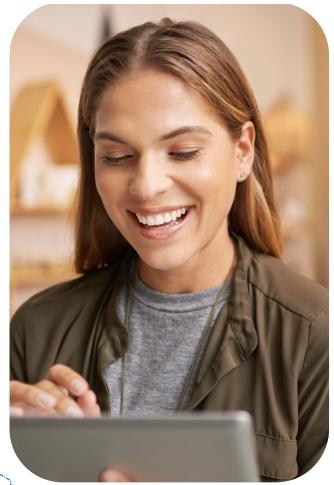


Improved Accuracy

- According to <u>Smartsheet</u>, employees estimate that a quarter of their weekly work hours go into data entry tasks.
- 66% of those surveyed pointed out that eliminating human errors is the ultimate challenge that automation can conquer.
- Automation tirelessly and flawlessly records, tracks, and reports on assets, lowering the odds of unexpected downtime or compliance headaches.

Source: Smartsheet





Real-time Visibility

- As reported by <u>Camunda</u>, a significant 67% of companies use business process automation solutions that improve end-to-end visibility across different systems.
- 66% of those surveyed pointed out that eliminating human errors is the ultimate challenge that automation can conquer.
- Automation tirelessly and flawlessly records, tracks, and reports on assets, lowering the odds of unexpected downtime or compliance headaches.

Source: Smartsheet



Improving Onboarding

- Imagine a seamless onboarding process where new starters have all the equipment they need waiting for them on their very first day.
- Automation ensures that laptops, phones, access cards, and any other essential tools are readily available, assigned, and in optimal working condition.
- This not only boosts productivity from day one, but also sends a clear message to new employees that their needs are a top priority.
- Moreover, it frees up valuable time for HR and IT teams, allowing them to focus on more strategic aspects of onboarding and employee integration.





Cost Savings

- According to <u>Deloitte</u>, smart automation has been proven to cut business process costs by anywhere from 25% to 40% on average.
- By reducing the need for manual work and getting rid of errors, organizations can save big on labour costs and avoid financial losses caused by asset mishandling.
- Plus, automation helps fine-tune how assets are used, which can lead to spending less on buying new assets and maintaining the ones you already have.

Source: Deloitte



Scalability

- As organizations experience growth, their inventory of assets naturally expands. The manual management of assets, however, becomes increasingly overwhelming and inefficient as this inventory grows.
- Thankfully, automation comes to the rescue and effortlessly scales up to accommodate this growth.
- This scalability ensures that your asset management processes remain consistent and effective, even as your business expands.



How are companies using The Bot Platform to save \$ millions in Asset Management... 33



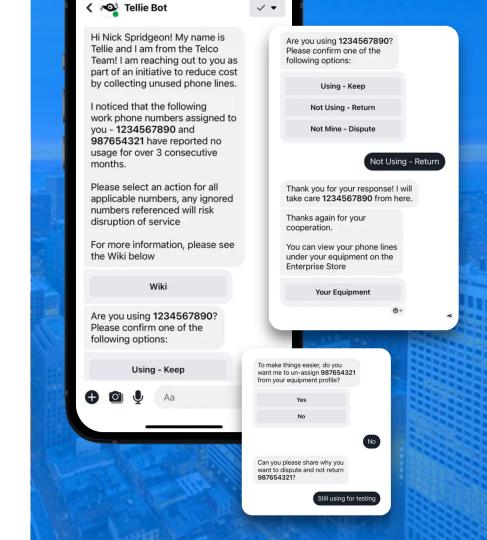
A better way to track and manage software and hardware assets

Enter The Bot Platform: A technology giant with 70,000 employees built a bot that automatically reaches out to staff with assets, gently nudging them into action to ensure all underused assets are promptly reclaimed or cancelled.

§ Astounding Savings: In the first half of 2023, the bot saved \$2.3 million and automatically handled over 3,800 support tickets.

Time-Saving Wonder: Automating their asset management process saves 100 hours of time for every 3,000 people contacted, giving employees more time for meaningful work.

Engagement Extraordinaire: And the best part? With an impressive 66% response rate on the initial broadcast, it's clear that employees embraced this digital ally.





Key Features on The Bot Platform that can help with Asset Management

| Send broadcasts & | Integrate with comms | Tailor information to | Upload existing user |
|--|--|--|--|
| automate reminders | channels your staff | users based on asset | data and asset |
| to check-in on assets | are already using | requirements/input | ownership details |
| Create asset enrollment triggers for new starters or asset owners | Accessible across devices, including office & frontline staff using mobiles | Easy to scale across large organizations | Save, send & receive asset data from third party systems |



How could The Bot Platform improve your asset management and save millions?



hello@thebotplatform.com

Pop us an email and 🖋



Thanks!

Build a better employee experience, with The Bot Platform



hello@thebotplatform.com



https://thebotplatform.com

